

Arizona State Transportation Board

Financial Report

Presentation by: Kristine Ward, CFO

November 16, 2018

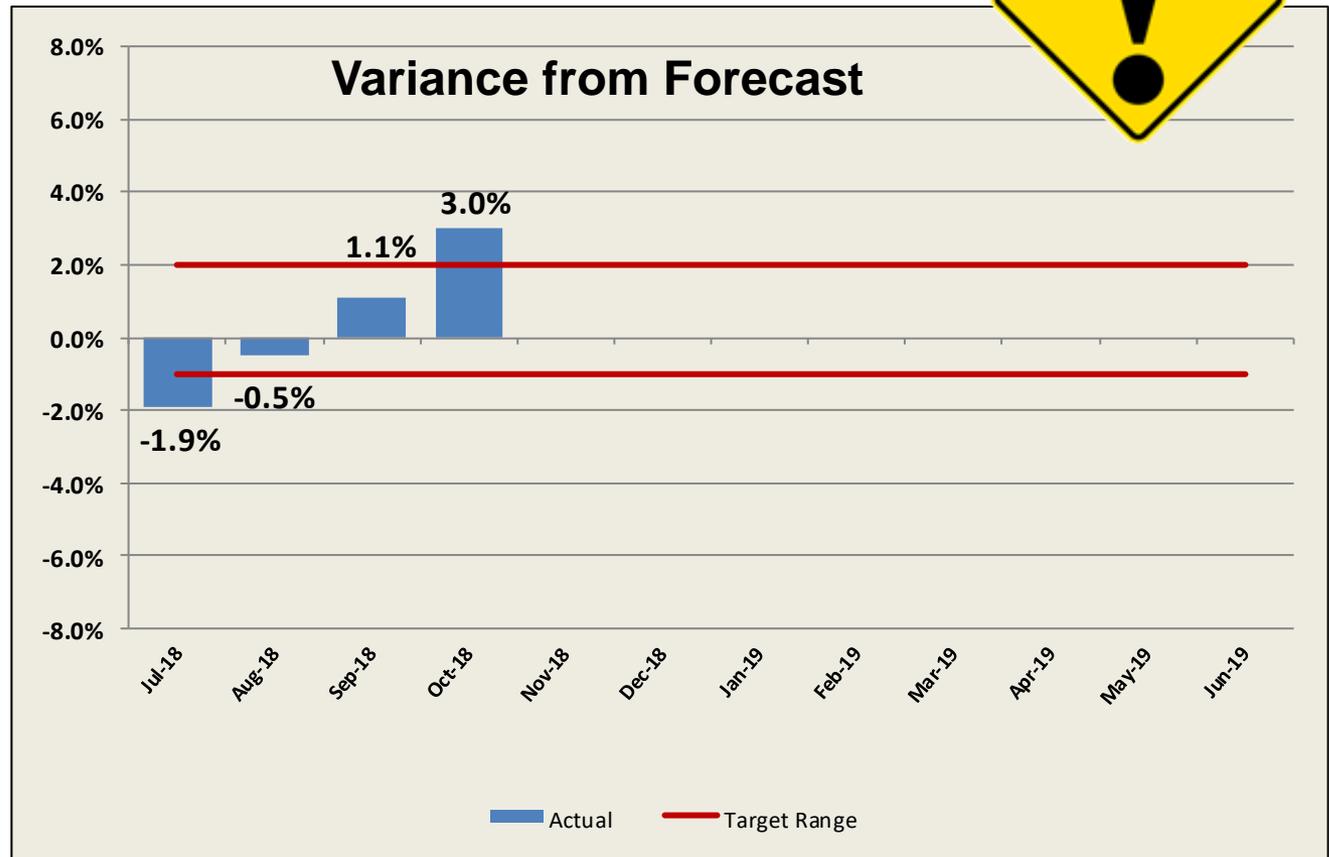
Revenue Report:

Highway User Revenue Fund (HURF)

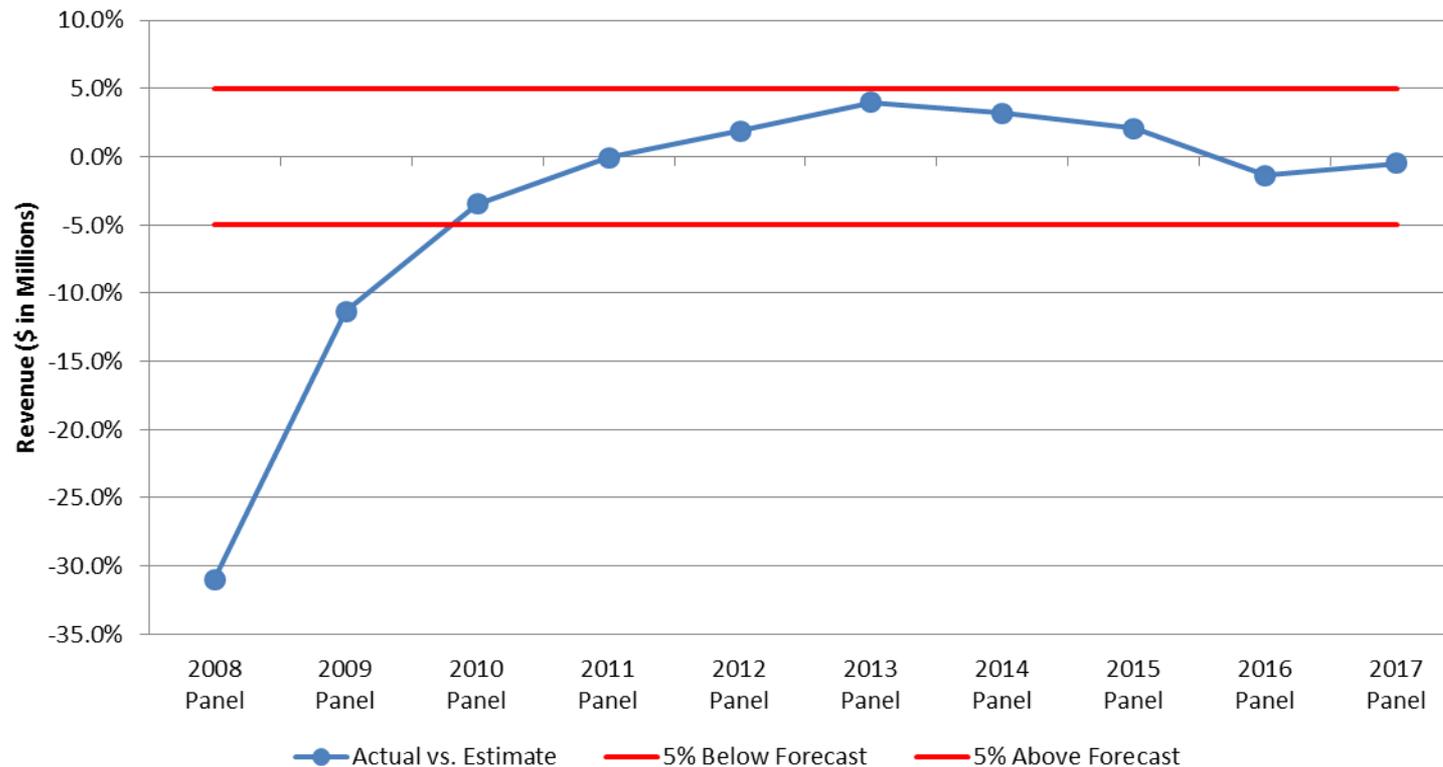
Status



- **Gas tax** – Moderate growth month (1.2%), moderate growth YTD (1.1%)
- **Diesel tax** – Moderate growth month (1.0%), strong growth (6.9% YTD)
- **VLT** – Strong growth (9.4% YTD)



Highway User Revenue Fund (HURF) Forecast: Long-term Accuracy (Forecast of FY 2018)



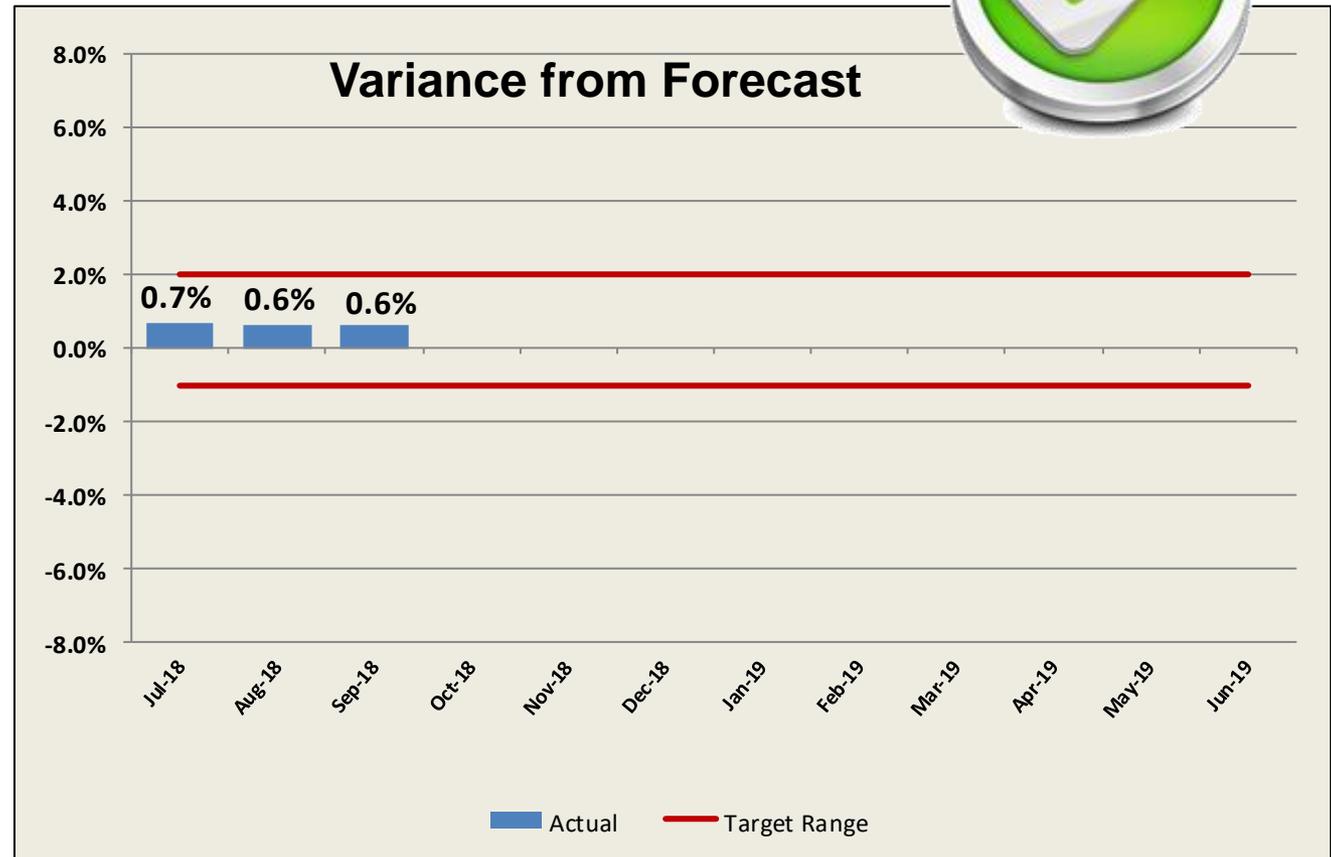
“FY 2018 actual revenues were 3.2 percent above the 2014 forecast.”

Revenue Report:

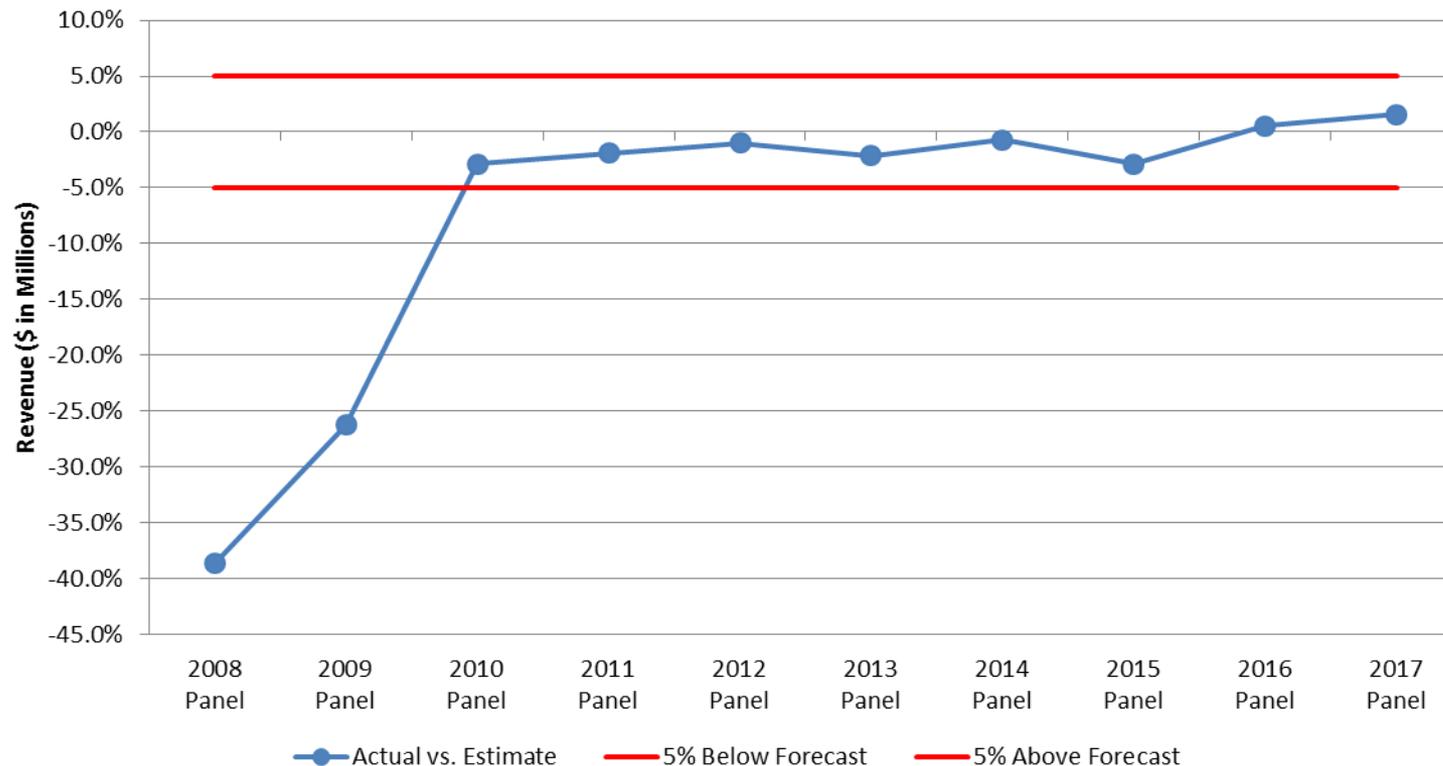
Regional Area Road Fund (RARF)



- **Retail sales** - moderate growth (7.8% YTD)
- **Contracting** – moderate growth (14.7% YTD)
- **Restaurant & Bar** – moderate growth (8.2% YTD)



Regional Area Road Fund (RARF) Forecast: Long-term Accuracy (Forecast of FY 2018)



“FY 2018 actual revenues were 0.7 percent below the 2014 forecast.”

Additional Updates

- **Federal Aid Program**



- **Debt Financing Program**

- HURF Capacity
- RARF Capacity

- **Cash Management**

